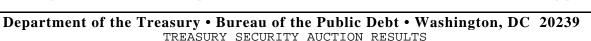
PUBLIC DEBT NEWS



BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

May 09, 2000 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

STRIPS Minimum: \$800,000

High Yield: 6.789% Price: 99.837

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 22%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|---|----------|------------------------|----------|-----------------------|
| Competitive Noncompetitive | \$ | 23,003,250 723,287 | \$ | 11,278,250 723,287 |
| PUBLIC SUBTOTAL | | 23,726,537 | | 12,001,537 1/ |
| Federal Reserve Foreign Official Inst. | | 2,356,660 1,100,000 | | 2,356,660 |
| TOTAL | \$ | 27,183,197 | \$ | 15,458,197 |

Median yield 6.760%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,726,537 / 12,001,537 = 1.98

1/ Awards to TREASURY DIRECT = \$483,417,000

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